TEACHING OF BEHAVIORAL AND EXPERIMENTAL ECONOMICS AND
THE PROSPECTS FOR TEACHING IT IN DEVELOPING COUNTRIES:
A SURVEY

Muhammad Ryan Sanjaya
Universitas Gadjah Mada
(m.ryan.sanjaya@ugm.ac.id)

ABSTRACT

The rising trend of behavioral and experimental economics is observed through a survey of
the top 100 academic institutions in economics and econometrics. The survey found that this
subject is relatively popular with around 44% of academic institutions offering this course to
undergraduate students. Another survey on publication interest found a surge since 2002 that
was experienced by this subject along with only a few other subjects such as labor economics
and business economics. Lastly, four short experiments on undergraduate students were
conducted in Indonesia to explain economics, and this activity seems to support the student-
centered learning that has since became the focus of the Directorate General of Higher
Education in Indonesia.

Keywords: behavioral and experimental economics, economics teaching, developing countries
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